05 LC 21 8191

House Bill 568

By: Representatives Coleman of the 97th, Bridges of the 10th, Jones of the 46th, Casas of the 103rd, and Maxwell of the 17th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated,
- 2 relating to service credit toward retirement benefits in the Teachers Retirement System of
- 3 Georgia, so as to provide that the State Board of Education is authorized to identify certain
- 4 qualified teachers and grant to such teachers up to one year of creditable service after
- 5 teaching in an underperforming school for five consecutive years; to provide for notification
- 6 and payment of funds; to provide conditions for an effective date and automatic repeal; to
- 7 repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

9 **SECTION 1.**

- 10 Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated, relating to
- service credit toward retirement benefits in the Teachers Retirement System of Georgia, is
- amended by inserting at the end thereof a new Code section to read as follows:
- 13 "47-3-96.

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- 14 (a) The State Board of Education is authorized to identify certain qualified teachers and
- grant to such teachers up to one year of creditable service after teaching in an
- underperforming school for five consecutive years.
- 17 (b) As a condition for granting the creditable service provided for in subsection (a) of this
- 18 Code section, the State Board of Education shall notify the board of trustees of the name
- of such teacher and shall pay to this retirement system, from funds appropriated to or
- otherwise available to the State Board of Education, such amount as determined by the
- 21 actuary as necessary to grant such benefit to the teacher so identified without creating any
- actuarial accrued liability as to this retirement system; provided, however, that no such
- creditable service shall be granted until the board of trustees has received the full amount
- so determined."

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SECTION 2.

- 2 This Act shall become effective on July 1, 2006, only if it is determined to have been
- 3 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
- 4 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
- 5 become effective and shall be automatically repealed in its entirety on July 1, 2006, as
- 6 required by subsection (a) of Code Section 47-20-50.

7 SECTION 3.

8 All laws and parts of laws in conflict with this Act are repealed.